

Curriculum Vitae

PROF. DR. ROEE SAREL

✉ roee.sarel@uni-hamburg.de • 🌐 www.roeesarel.com

🏛️ Institute of Law & Economics, University of Hamburg • 📖 Johnsallee 35, 20148 Hamburg, Germany

Academic and Research Positions

Institute of Law & Economics, Faculty of Law, University of Hamburg

Junior Professor of Private Law and Law & Economics Since 09/2021

Research Associate (post-doc) 04/2019 - 08/2021

Frankfurt School of Finance & Management

Lecturer & Lab manager (post-doc), Economics Department 10/2017 - 04/2019

Research/Teaching Assistant 09/2015 - 10/2017

Assistant for Prof. Eberhard Feess (economics)

Assistant for Prof. Vincent Fardeau (finance)

Doctoral Researcher 2014-2017

Hebrew University of Jerusalem

2007-2010

Research/Teaching Assistant (several positions)

Assistant for Prof. Daphna Levinson-Zamir (course on Property law)

Assistant for Prof. Hanina Ben-Menahem (course on Jurisprudence)

Assistant for Prof. Barak Medina (course on Constitutional law)

Editorial Staff Member of HEBREW UNIVERSITY LAW REVIEW ("MISHPATIM") 2007-2008

Israeli Ministry of Justice

2008 & 2009

Research Assistant, Department of Legislation & Counseling (Criminal Law)

Education

Frankfurt School of Finance & Management

Dr. rer. pol. (Economics), Summa Cum Laude 2014-2018

Thesis: The Impact of Appeal Systems on Incentives of Judges and Potential Criminals.

Supervisors: Eberhard Feess, Alessandro Melcarne, Mirko Kremer

Hebrew University of Jerusalem

MBA (Finance & Banking), Magna Cum Laude 2007-2011

LL.B (Bachelor of Law), Magna Cum Laude, Rank: Top 2.5% 2006-2010

Vrije Universiteit, Brussels, Belgium

Erasmus Mundus exchange student 09/2008-02/2009

Professional Experience

Blocksource Ltd., Co-founder

2017-2020

A *blockchain* startup dealing with various issues related to cryptocurrencies, decentralized ledger technology, and economic incentives.

Yigal Arnon & Co. Law Firm – one of the largest (top-tier) law firms in Israel.

Associate Lawyer (Litigation & Banking department)

2011-2013

Legal Intern

2010-2011

Bar Admission

Admitted to the Israeli Bar Association in Nov. 2011

Publications

- [1] Maytal Gilboa, Yotam Kaplan, and Roe Sarel, *Climate Change as Unjust Enrichment*, GEO. L.J. (forthcoming), <https://ssrn.com/abstract=4502750>.
- [2] Hadar Jabotinsky & Roe Sarel, *Co-authoring with an AI? Ethical Dilemmas and Artificial Intelligence*, ARIZ. ST. L.J. (forthcoming), <http://ssrn.com/abstract=4303959>
- [3] Roe Sarel, *Restraining ChatGPT*, 75 UC L.J. (formerly HASTINGS L.J.) 115 (2023).
- [4] Samuel Becher, Eberhard Feess, and Roe Sarel, *Regulating Product Return Policies: The Trade-off between Efficiency and Distribution*, 52 J. LEGAL STUD. 137 (2023).
- [5] Roe Sarel, Hadar Y. Jabotinsky, and Israel Klein *Globalize Me: Regulating Distributed Ledger Technology*, 56 VAND. J. TRANSNAT'L L. 435 (2023).
- [6] Dovilė Barysė & Roe Sarel, *Algorithms in the Court: Does it Matter Which Part of the Judicial Decision-Making is Automated?*, A.I. & L. (2023), <https://doi.org/10.1007/s10506-022-09343-6>
- [7] Hadar Y. Jabotinsky & Roe Sarel, *How Crisis Affects Crypto: Coronavirus as a Test Case*, 74 HASTINGS L.J. 433 (2023).
- [8] Jan-Philip Elm & Roe Sarel, *No Policy is an Island: Mitigating Covid-19 in view of Interaction Effects*, 48 AM. J.L. & MED. 7 (2022).
- [9] Eberhard Feess and Roe Sarel, *Optimal Fine Reductions for Self-reporting: The Impact of Loss Aversion*, 70 INT'L REV. L. & ECON., June 2022.
- [10] Roe Sarel, *Crime and Punishment in Times of Pandemics*, 54 EUR. J.L. & ECON. 155 (2022).
- [11] Roe Sarel, *Property Rights in Cryptocurrencies: A Law and Economics Perspective*, 22 N.C. J.L. & TECH. 389 (2021).
- [12] Roe Sarel & Melanie Demirtas, *Delegation in a Multi-tier Court System: Are Remands in the U.S. Federal Courts Driven by Moral Hazard?* 68 EUR. J. POL. ECON., June 2021.
- [13] Eberhard Feess & Roe Sarel, *Judicial Effort and the Appeals System: Theory and Experiment*, 47 J. LEGAL STUD. 269 (2018).

Edited Collections

- Das Private im Privatrecht (Jahrbuch Junge Zivilrechtswissenschaft) (Nomo, 2022) (with Johanna Croon-Gestefeld, Stefan Korch, Linda Kuschel, and Philipp Scholz)

Posts in Leading Legal Blogs

- Climate Change as Unjust Enrichment (with M. Gilboa & Y. Kaplan), HARVARD LAW SCHOOL FORUM ON CORPORATE GOVERNANCE (Aug. 1, 2023), <https://corpgov.law.harvard.edu/2023/08/01/climate-change-as-unjust-enrichment/>
- What to do about ChatGPT?
 - OXFORD BUSINESS LAW BLOG (Mar. 24, 2023), <https://blogs.law.ox.ac.uk/blog-post/2023/03/what-should-we-do-about-chatgpt>
 - COLUMBIA LAW SCHOOL BLUE SKY BLOG (Mar. 24, 2023), <https://clsbluesky.law.columbia.edu/2023/03/24/what-should-we-do-about-chatgpt/>
- How to Move from Local to Global Regulation of Crypto-Assets (with H. Jabotinsky & I. Klein)
 - OXFORD BUSINESS LAW BLOG (Sept. 22, 2022), <https://blogs.law.ox.ac.uk/blog-post/2022/09/how-move-local-global-regulation-crypto-assets>
 - COLUMBIA LAW SCHOOL BLUE SKY BLOG (Aug. 5, 2022), <https://clsbluesky.law.columbia.edu/2022/08/05/how-to-move-from-local-to-global-regulation-of-crypto-assets/>
- When Biden Met Crypto: Thoughts on the President's Executive Order (with H. Jabotinsky)
 - OXFORD BUSINESS LAW BLOG (Apr. 11, 2022), <https://www.law.ox.ac.uk/business-law-blog/blog/2022/04/when-biden-met-crypto-thoughts-presidents-executive-order>.
 - COLUMBIA LAW SCHOOL BLUE SKY BLOG (Apr. 1, 2022), <https://clsbluesky.law.columbia.edu/2022/04/01/when-biden-met-crypto-thoughts-on-the-presidents-executive-order/>
- How is the Market for Cryptocurrencies Affected by the Coronavirus (with H. Jabotinsky), COLUMBIA LAW SCHOOL BLUE SKY BLOG (Mar. 26, 2021), <https://clsbluesky.law.columbia.edu/2021/03/26/how-the-covid-19-pandemic-affected-the-cryptocurrency-market/>
- Why Some Covid-19 Mitigation Strategies Fail (with JP Elm), COLUMBIA LAW SCHOOL BLUE SKY BLOG (Feb. 19, 2021), <https://clsbluesky.law.columbia.edu/2021/02/19/why-some-covid-19-mitigation-strategies-fail/>
- Business Shutdowns in Light of Substitution Effects: Why Some Covid-19 Mitigation Strategies Fail (with JP Elm), OXFORD BUSINESS LAW BLOG (Feb. 10, 2021), <https://www.law.ox.ac.uk/business-law-blog/blog/2021/02/business-shutdowns-light-substitution-effects-why-some-covid-19>
- Exchanging Information in a Time of Social Distancing: Are Video Conferences a Perfect Substitute for Face-to-face Meetings? (With H. Jabotinsky), OXFORD BUSINESS LAW BLOG (May 27, 2020), <https://www.law.ox.ac.uk/business-law-blog/blog/2020/05/exchanging-information-time-social-distancing-are-video-conferences?>
- How is the Market for Cryptocurrencies Affected by the Coronavirus and Why Should We Care? (with H. Jabotinsky), OXFORD BUSINESS LAW BLOG (Apr. 17, 2020), <https://www.law.ox.ac.uk/business-law-blog/blog/2020/04/how-market-cryptocurrencies-affected-coronavirus-and-why-should-we>
 - Reached the blog's top-10 most viewed list (Mar.-Apr. 2020) and received extensive media coverage across the globe.

- What Law and Economics Has to Say About Property Rights in Cryptocurrencies COLUMBIA LAW SCHOOL BLUE SKY BLOG (Apr. 2, 2020), <https://clsbluesky.law.columbia.edu/2020/04/02/what-law-and-economics-has-to-say-about-property-rights-in-cryptocurrencies>
- Property Rights in Cryptocurrencies: Insights from Law & Economics, OXFORD BUSINESS LAW BLOG (Mar. 13, 2020), <https://www.law.ox.ac.uk/business-law-blog/blog/2020/03/property-rights-cryptocurrencies-insights-law-economics>

Opinion columns in daily newspapers

- Coffee on Zoom? Are Zoom Meetings a Perfect Substitute for Face-to-Face Meetings? (in Hebrew), GLOBES (June 1, 2020), <https://www.globes.co.il/news/article.aspx?did=1001330706>
- What Can We Learn about the Cryptomarket in the Shadow of the [Covid-19] Crisis? (in Hebrew), GLOBES (May 6, 2020), <https://www.globes.co.il/news/article.aspx?did=1001327507>
- How The Salary of the IDF's Commander in Chief Turned Into a Well-Kept Secret (With A. Lorch & A. Hefetz; in Hebrew), THE MARKER (Dec. 24, 2012), <https://www.themarker.com/opinion/1.1892407>

Working papers (including under review)

[1] Bahadir Köksal & Roe Sarel, *The Smart Contracts Trilemma*, <http://ssrn.com/abstract=4689013>

[2] Anne van Aaken & Roe Sarel, *Framing Proportionality*, <http://ssrn.com/abstract=4251219>.

- Reached top-10 in downloads (Nov-Dec. 2022) on SSRN in multiple categories (e.g., Law & Economics, Behavioral Economics, Law & Society: Courts).

[3] Hadar Y. Jabotinsky & Roe Sarel, *Let it Flow*, <https://ssrn.com/abstract=3589431>

- Reached #1 in downloads (Apr-May. 2020) on SSRN in multiple categories (e.g., Legal Information & Information Science, Language & Social Interaction, and Interpersonal Communication) as well as top-10 in other categories (e.g., Law & Technology, Experimental Studies, Innovation & Regulatory Law & Policy).
- Featured in the Oxford Business Law Blog.

[4] Hadar Jabotinsky & Roe Sarel, *Generative AI in Legal Writing? Guidelines for Authors and Law Reviews*, <http://ssrn.com/abstract=4303959>

- Cited at least 17 times.
- Reached top-10 in downloads (Jan-Feb. & Mar.-Apr. 2023) on SSRN in multiple categories (e.g., Law & Technology).

[5] Jerg Gutmann, Roe Sarel, and Stefan Voigt, *Measuring Constitutional Loyalty: Evidence from the Covid-19 Pandemic*, <http://ssrn.com/abstract=4026007>.

- Reached top-10 in downloads (Mar-Apr. 2020) on SSRN in a sub-category of Criminal Justice.
- Status: Under review at the EUR. J. POL. ECON

[6] Roe Sarel, *Do Wrongfully Convicted Defendants Receive Higher Punishments?*, <https://ssrn.com/abstract=3205036>

- Reached top-10 in downloads (Mar-Apr. 2020) on SSRN in a sub-category of Criminal Justice.
- Status: In revision following a *Revise & Resubmit* from the AM. L. & ECON. REV..

[7] Eberhard Feess & Roe Sarel, *Do Moral Transgressions Lead to Pro-Social Effort? Evidence From a Real-Effort Experiment*, <https://ssrn.com/abstract=3094634>

- Reached top-10 in downloads (Aug-Sept. 2018) on SSRN in the category of Moral Psychology.

[8] Roe Sarel, *Judicial Errors, Crime deterrence and Appeals: Evidence from U.S. Federal Courts*, <https://ssrn.com/abstract=2739674>

- Reached top-10 in downloads (May-Jun 2016) on SSRN in multiple categories (e.g., Criminology, Procedure)

Media Activity and Public Impact

2023 : Interviewed to the Hastings Law Journal Podcast, <https://redcircle.com/shows/6aba4935-8c3d-48a3-b0e5-f1a0549279e8/episodes/a0130988-b867-4651-8e95-b7dd19bacf32>

The article *Restraining ChatGPT* is mentioned in Forbes, <https://www.forbes.com/sites/lanceeliot/2023/04/10/when-you-use-chatgpt-you-could-be-legally-liable-ai-ethics-and-law-experts-warn/>

The article "Algorithms in the Court" is recommended by the European Commission in its library guide on legal tech, <https://ec.europa.eu.libguides.com/legal-tech/research/selected-articles>

2020-22 : The article "How Crisis Affects Crypto: Coronavirus as a Test Case" is mentioned over 50 times in various media outlets around the globe.

2018 : The article "Judicial Effort: Theory and Experiment" is cited in an Amicus Curiae brief filed to the U.S. Supreme Court, https://www.supremecourt.gov/DocketPDF/18/18-1432/125747/20191216173756424_Nasrallah%20Amicus%20Brief%20T0%20FILE.pdf

Presentations in academic conferences and seminars

2024 Seminar at Georgetown Law School (upcoming); Seminar at Singapore Management University (upcoming); Israeli Regulation Group Seminar (Zoom, upcoming); Meeting of the European Associations in Law & Economics (Zoom, upcoming); Israeli Regulation Seminar (via Zoom).

2023 American Association of Law & Economics (Boston, MA); ECONtribute seminar (Bonn, Germany); EMLE MTM (Hamburg, Germany), FUELS Seminar (Berlin, Germany); European Public Choice Society (Hannover, Germany); French Law & Economics Association (upcoming, Nice, France) German Law & Economics Association (Budapest, Hungary); MACIE seminar (Marburg, Germany); Symposium on "Cultures of Trust and Institutions of Freedom" (upcoming, IFN Stockholm); Seminar at Leibniz Business School Seminer (upcoming, Hannover, Germany); Seminar at Haifa University Economics Faculty (upcoming, Haifa, Israel)

2022 Bucerius Law School New Frontiers in Law & Economics Workshop, Conference on Empirical Legal Studies (Charlottesville, VA); EMLE MTM (via Zoom); National Business Law Scholars Conference (Oklahoma City, OK); ICON-S (via Zoom, upcoming); German Law & Economics Association (Nancy, France), European Association of Law & Economics (Lisbon, Portugal), Workshop on Judicial Errors and Crime Deterrence (LUMSA University, Rome)

2021 German Law & Economics Association (via Zoom), ICON-S Mundo (via Zoom), International Meeting in Law & Economics (via Zoom), Italian Association of Economics History - "STOREP" (via Zoom), Polish Law & Economics Conference (via Zoom)

- 2020** European Association of Law & Economics (via Zoom); National Business Law Scholars Conference (via Zoom); International Risk Management Society Conference (via Zoom); Chicago Law School's Legal Scholarship Workshop (via Zoom); International Junior Scholars Forum in Law and Social Science (via Zoom); French Law & Economics Association (via Zoom); Italian Society of Law & Economics (via Zoom).
- 2019** American Law & Economics Association (New York, NY); European Association of Law & Economics (Tel Aviv, Israel); European Public Choice Society (Jerusalem, Israel); German Law & Economics Association (Hannover, Germany)
- 2018** American Economic Association (Philadelphia, PA); CELS Europe (Leuven, Belgium); ELS Workshop (Amsterdam, Netherlands); EMLE Midterm Meeting (Hamburg, Germany); European Association of Law & Economics (Milan, Italy); Hebrew University of Jerusalem seminar (Jerusalem, Israel); LIEN seminar (Paris, France); Tel Aviv University seminar (Tel Aviv, Israel)
- 2017** 4th International Workshop on Economic Analysis of Litigation (Paris, France); American Economic Association (Chicago, IL.); European Association of Law & Economics (London, UK); German Law & Economics Association (Marburg, Germany)
- 2016** European Association of Law & Economics; German Law & Economics Association (Budapest, Hungary); CELS Europe (CELSE); European Public Choice Society (Freiburg, Germany); Public Choice Society (Fort Lauderdale, FL.); MPI Bonn seminar (Bonn, Germany)
- 2015** 2nd Law & Economic Policy international workshop (Paris, France); European Association of Law & Economics (Vienna, Austria); Italian Law & Economics Association (Napoli, Italy)

Conferences Organized

- 2021** GJZ - German Society of Private Law (Hamburg)

Referee for peer-reviewed journals and academic conferences

- *Journals*: CESifo Economic Studies, Constitutional Political Economy, European Journal of Comparative Economics, European Review of Contract Law, European Journal of Law & Economics, Homo Oeconomicus, International Criminal Justice Review, International Journal of Law, Crime and Justice, International Review of Law & Economics, Journal of Institutional Economics; Journal of Public Economic Theory; Review of Law & Economics
- *Conferences*: European Association of Law & Economics Conference

Honors, awards, and grants

- Young Scientists Grant (with Yotam Kaplan and Maytal Gilboa) for the project "Climate Change as Unjust Enrichment", German-Israeli Foundation for Scientific Research and Development ("GIF").
- Best paper (SIDE-ISLE conference, 2020)
- Award for the best paper presented by a young scholar (German Law & Economics Association, 2019)
- Full Doctoral Scholarship (Frankfurt School of Finance & Management)
- Erasmus Mundus Scholarship (European Union)
- Top Author on SSRN (ranking by total new downloads; last checked Jul. 18, 2023)
 - Overall (all topics) - Top 0.01% (Ranked 2842 out of more than 1,280,000 authors)
 - Economics - Ranked # 290 worldwide
 - Law - Ranked # 485 worldwide
- On the Dean's List (2007-2008) of the Hebrew University Law Faculty

Teaching

Institute of Law & Economics, University of Hamburg

"Statistics for Lawyers" (elective undergraduate course)	2022
"Economic Analysis of Private Law" (European Master of Law & Economics)	Since 2020
"Concepts & Methods in Law & Economics" (European Master of Law & Economics)	Since 2020
"Research Methods" (MLEA program)	Since 2020
"Empirical Legal Studies" (European Doctorate of Law & Economics)	Since 2019
"Empirical Legal Studies" (European Master of Law & Economics)	Since 2019
"Introduction to Law & Economics"	Since 2019

Northern Institute of Technology Management, TU Hamburg

"Economics & Law"	Since 2020
-------------------	------------

Kühne Logistics University, Hamburg

"International Business Law"	Since 2022
------------------------------	------------

University of Haifa

"Economic Analysis of Public Law"	Since 2022
-----------------------------------	------------

Frankfurt School of Finance & Management

"Markets, Incentives, and Ethical Behavior" (Bachelor of Science)	2018
"Business Statistics"	2018
"Basics in Economics" (Master in Management)	2017-2018
"Basic Microeconomics" (MBA)	2016-2018
"Principles of Microeconomics" (Master of International Business, Master in Management)	2016
"Foundations of Finance" (Master of Finance)	2015
"Principles of Finance" (Master of International Business, Master in Management)	2015

Academic supervision

Supervision of doctoral theses, master theses, and undergraduate seminar papers, University of Hamburg and NIT Hamburg	Since 2019
--	------------

Memberships in Academic Associations

Board member: German Association of Law & Economics

Member: American Association of Law & Economics, European Public Choice Society, European Society of Empirical Legal Studies, European Association of Law & Economics, French Law & Economics Association

Extracurricular activities during law studies

"Shiur Acher" - teaching law to elementary school children	2010-2013
Street law clinic (law course for institutionalized teenagers)	2008-2009
Tutoring English-speaking law students	2008